

# Rate and Fee Disclosures



40 West Century Road  
 Paramus, NJ 07652  
 PH: 201-599-5500  
 FX: 201-599-5505  
 TF: 888-554-2328  
 www.greateralliance.org

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and share certificate accounts at Greater Alliance Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

## Rates for Savings, Checking and Share Certificate Accounts

Second Quarter 2017 Dividends:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
<b>01- Primary Savings</b> \$0 to \$174 \$175 to \$1,499 \$1,500 to \$9,999 Over \$10,000	0.00% 0.05% 0.10% 0.15%	0.00% 0.05% 0.10% 0.15%	\$25	\$175	Quarterly	Quarterly
<b>02 - Youth Savings</b> \$0 to \$1,000 \$1,000 +	2.96% .10%	3% .10%	\$25	\$25	Quarterly	Quarterly
<b>03 - Non-Profit Savings</b>	N/A	N/A	\$25	N/A	N/A	N/A
<b>04 - Business Savings</b> \$0 to \$499 Over \$500	0.00% 0.05%	0.00% 0.05%	\$175	\$500	Quarterly	Quarterly
<b>05 - New Member Account</b> \$0 to \$6,000 Over \$6,000	2.96% 0.05%	2.96% 0.05%	Varies	\$175	Quarterly	Quarterly
<b>12 - Holiday Club</b>	0.10%	0.10%	-	-	Quarterly	Quarterly
<b>13 - Freedom Club</b>	0.10%	0.10%	-	-	Quarterly	Quarterly
<b>15 - "Don't Let Me Touch It" Savings Account</b>	0.10%	0.10%	-	-	Quarterly	Quarterly
<b>16 - Education Club</b>	0.10%	0.10%	-	-	Quarterly	Quarterly
<b>17 - Summer Escrow Savings</b>	1.98%	2.00%	-	-	Quarterly	Quarterly
<b>20 - Collateral Shares</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>21 - Insurance Premium</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>22 - Insurance Premium</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>71 - The Edge Checking</b>	N/A	N/A	N/A	N/A	N/A	N/A

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Second Quarter 2017 Dividends:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
<b>72 - Greater Checking</b> \$0 to \$2499 \$2,500 to \$9,999 \$10,000 to \$24,999 \$25,000 to \$49,999 \$50,000 to \$74,999 Over \$75,000	0.00% 0.15% 0.20% 0.25% 0.30% 0.40%	0.00% 0.15% 0.20% 0.25% 0.30% 0.40%	\$2,500	\$2,500	Monthly	Monthly
<b>73 – Easy Checking</b>	N/A	N/A	\$50	N/A	N/A	N/A
<b>74 - Preferred Checking</b> \$0 to \$24,999 Over \$25,000 Does not complete requirements	1.98% 0.50% 0.05%	2.00% 0.50% 0.05%	\$175	\$175	Monthly	Monthly
<b>75 - Plus Checking</b> \$0 to \$174 \$175 to \$999 \$1,000 to \$4,999 Over \$5,000	0.00% 0.05% 0.05% 0.05%	0.00% 0.05% 0.05% 0.05%	\$175	\$175	Quarterly	Quarterly
<b>77 – Fresh Start Checking</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>78 – Greater Business Checking</b> \$0 to \$2499 \$2,500 to \$9,999 \$10,000 to \$24,999 \$25,000 to \$49,999 \$50,000 to \$74,999 Over \$75,000	0.00% 0.15% 0.20% 0.25% 0.30% 0.40%	0.00% 0.15% 0.20% 0.25% 0.30% 0.40%	\$2,500	\$2,500	Quarterly	Quarterly
<b>67 - Coverdell Education IRA</b> <b>80 - IRA Savings</b> <b>82 - Roth IRA Savings</b>	0.10% 0.10% 0.10%	0.10% 0.10% 0.10%	-	-	Quarterly	Quarterly
<b>Share Certificate Account</b> 3 Month 6 Month 12 Month <b>15 Month</b> <b>18 Month</b> 24 Month 36 Month 48 Month 60 Month	0.30% 0.40% 0.70% <b>1.14%</b> <b>1.29%</b> 1.24% 1.49% 1.73% 1.98%	0.30% 0.40% 0.70% <b>1.15%</b> <b>1.30%</b> 1.25% 1.50% 1.75% 2.00%	\$500	\$500	Monthly	Monthly

Second Quarter 2017 Dividends:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
<b>Coverdell Education Certificate Account and Traditional or Roth IRA Certificate Account</b> 3 Month 6 Month 12 Month <b>15 Month</b> <b>18 Month</b> 24 Month 36 Month 48 Month 60 Month	0.35% 0.45% 0.75% <b>1.19%</b> <b>1.34%</b> 1.29% 1.54% 1.78% 2.03%	0.35% 0.45% 0.75% <b>1.20%</b> <b>1.35%</b> 1.30% 1.55% 1.80% 2.05%	    \$500          	    \$500          	          Monthly          	          Monthly          

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. All dividend bearing accounts are tiered rate accounts. For these accounts, if the balance in the account is within the balance range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. For all accounts other than certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account, earn the stated Annual Percentage Yield, or avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts except Primary Savings-01, Business Savings-04, Don't Let Me Touch It-15, Education Club-16, Summer Escrow-17 and all IRA Shares, dividends are calculated using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For Primary Savings-01, Business Savings-04, Don't Let Me Touch it-15, Education Club-16, Summer Escrow-17 and all IRA Shares dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 3. Account Limitations

For a Holiday/Freedom Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 15 and the account will remain open. If any withdrawal is made from this account before the end of the club term,

then the account will be closed and the remaining balance paid to you. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

For a Summer Escrow account, deposits may only be made through payroll deduction, with a maximum deposit of \$1,500 per month and \$15,000 per year. Deposits may only be made between September 1 and June 30 each year. The entire account balance will be paid to you by check or transferred to another account of yours on or after July 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and the remaining balance paid to you. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

### 4. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** The amount of the penalty is based on the account term. For account terms of 6 months or less, the penalty is 45 days' dividends on the amount withdrawn. For account terms of more than six months up to a year, the penalty is 90 days' dividends on the amount withdrawn. For account terms of more than 12 months, the penalty is 180 days' dividends on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy.

Certificate accounts are automatically renewable. After the certificate matures, you have a grace period of 10 days in which to withdraw the funds without penalty.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

### Monthly Minimum Balance Fees & Service Charges

Primary Savings - Less than \$175.00*	\$14.00
<i>Fee Waived for NEW MEMBERS for 180 days and for Members under age 18</i>	
Business Savings – Less than \$175.00*	\$14.00
The Edge Checking Minimum Balance Fee	NONE
Easy Checking Minimum Balance Fee	NONE
First Checking Minimum Balance Fee	NONE
First Checking Monthly Service Charge	\$5.00
Fresh start checking account service fee	\$14.00
Plus Checking - Less than \$175.00	\$14.00
Greater Checking - Less than \$2,500	\$25.00
Preferred Dividend Checking - Less than \$175.00	\$14.00
Greater Business Checking – Less than \$175.00	\$14.00
*Minimum balance to maintain membership	\$25.00

### Checking Account Service Fees

Check Printing Charges (150 checks)	\$25.00 and up
Automated Transfer from Savings to cover check clearing	\$10.00
Certified Check	\$15.00
Overdraft Privilege fee (ODP) per item	\$35.00
Returned Check	\$35.00
Stop Payment	\$35.00
Copy of Paid Check	\$6.00

### Credit Union Service Fees

Membership Fee	NONE
Inactive Account over age 18 - over 1 year (under \$1,000)	\$15.00/qtr.
Escheat Account Fee	\$100.00
<b>Telephone Banking Inquiry/Withdrawal Request/Transfer</b>	<b>FREE</b>
Telephone Account Inquiry/Withdrawal Request/Transfer	\$2.00 per occurrence
Late payment fee consumer loan	\$25.00
Duplicate Title/Registration Letter Fee	\$25.00/item
Refinance Loan Terms/Conditions	\$25.00/item
Loan Application fee per applicant (refundable at closing)	\$25.00 per occurrence
Online application fee (loan amount over \$2500)	FREE
Loan Cancellation Fee	\$50.00 per occurrence
3rd Party Loan Payoff Letter	\$30.00
Refinance Past Due Loan	\$35.00 per occurrence
Account Verification Letter	\$25.00
Premature Close Out of Club Account	\$10.00
Interim or Duplicate Statement	\$5.00 per page
Account Investigation/Research	\$25.00/hr. (min. 1 hour)
Lien/Levy	\$125.00 per occurrence
Mail Forwarding per occurrence	\$5.00
Teller Checks Drawn to 3rd Party	\$5.00
Paper Statement Mailing Fee	\$1.00
<i>(Fee waived for Members over the age of 55)</i>	
Photocopies	\$1.00/item

Gift Card	\$2.95
Reloadable Card	\$4.95
Returned Deposit Item	\$35.00
ACH Returned Item	\$35.00
<b>Wire Transfer Incoming</b>	<b>Free</b>
Wire Transfer Outgoing – Domestic	\$30.00
Wire Transfer Outgoing – International	\$40.00
Primary Account Closed Within 6 Months of Opening	\$25.00
Money Order	\$5.00
Copy of deposit items	\$6.00
Visa Check Card Abuse Fee	\$35.00
IRA Transfer to Another Institution	\$20.00
Collection of Non-Cash and/or Foreign Item Collection Fee	\$25.00
Subordination fee	\$200.00
Safe deposit key replacement fee	\$25.00 Each
Safe Deposit Emergency drilling fee. (less than 3 business days notice)	\$175.00
Safe deposit emergency drilling fee (minimum 3 business day notice)	\$125.00
<i>*Fee waived for Senior Citizens and Members under the age 18</i>	

### Greater Alliance ATM Programs<sup>1</sup>

#### SHARE (SAVINGS) ACCOUNT

Initial Fee for Card	NONE
Greater Alliance Owned ATM Transactions	5 FREE per month*
Additional Greater Alliance Owned ATM Transactions	\$1.50 per transaction
Other Institution ATM Transactions	\$1.50 per transaction
Daily Cash Withdrawal Limit	\$300.00
<i>*Minimum balance of \$175.00 in Share Savings required.</i>	

#### EASY CHECKING ACCOUNT

Initial Fee for Card	NONE
Replacement Card Fee	\$10.00
Greater Alliance Owned ATM Transactions	5 FREE per month*
Other Institution ATM Transactions	\$1.50 per transaction
Daily Cash Withdrawal Limit	\$500.00
Daily Point of Sale or Visa Check Card Purchases	\$2,500.00
<i>*Minimum balance of \$175.00 in Share Savings required.</i>	

#### FRESH START CHECKING ACCOUNT

Initial Fee for Card	NONE
Replacement Card Fee	\$10.00
Greater Alliance Owned ATM Transactions	5 FREE per month*
Other Institution ATM Transactions	\$1.50 per transaction
Daily Cash Withdrawal Limit	\$300.00
Daily Point of Sale or Visa Check Card Purchases	\$500.00
<i>*Minimum balance of \$175.00 in Share Savings required</i>	

**THE EDGE CHECKING ACCOUNT**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance Owned ATM	
Transactions .....	10 FREE per month*
Other Institution ATM	
Transactions .....	\$1.50 per transaction
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card Purchases .....	\$500.00
<i>For Members from age 15-21 years old***</i>	

\*\*\*A parent or legal guardian is required to open a checking account if the member is under the age of 18. After the member turns 18 they can have Overdraft privilege on their checking account but they will be required to open a separate checking account that offers that privilege. A joint owner is not required for a checking account from the age of 18 -21. At the age of 21 Youth Savings accounts are automatically converted to a regular share savings account which has a minimum balance requirement of \$175 and checking accounts are automatically converted to an Easy Checking account unless requested otherwise. Membership conditions may apply.

**FIRST CHECKING ACCOUNT**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance ATM Transactions.....	5 FREE per month*
Other Institution ATM	
Transactions .....	\$1.50 per transaction
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card	
Purchases.....	\$2,500.00

\*Minimum balance of \$175.00 in Share Savings required.

**PLUS CHECKING ACCOUNT  
(Interest Earning)**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance ATM Transactions.....	Unlimited FREE*
Other Institution ATM	
Transactions .....	Unlimited FREE*
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card	
Purchases.....	\$2,500.00

\*Minimum balance of \$175.00 in Share Savings required.

**PREFERRED DIVIDEND ACCOUNTS  
(Interest Earning)**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance Owned ATM	
Transactions .....	Unlimited FREE*
Other Institution ATM	
Transactions .....	Unlimited FREE*
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card	
Purchases.....	\$2,500.00

\*Maintain a MINIMUM balance of \$175 in the checking account and minimum balance of \$175 required in Share Savings Account. Utilize 10 Debit Card Transactions per month. Sign up for e-statements and utilize Online banking and have either direct deposit or payroll deduction.

**GREATER DIVIDEND ACCOUNTS  
(Interest Earning)**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance Owned ATM	
Transactions .....	Unlimited FREE*
Other Institution ATM	
Transactions .....	Unlimited FREE*
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card	
Purchases.....	\$2,500.00

\*Maintain a MINIMUM balance of \$2,500 in the checking account and minimum balance of \$175 in Share Savings account.

*ATM transactions include withdrawals, inquiries, transfers and ATM Point of Sale.*

**All published fees are the latest available at this printing and are subject to change.**

**GREATER BUSINESS CHECKING  
(Interest Earning)**

Initial Fee for Card.....	NONE
Replacement Card Fee .....	\$10.00
Greater Alliance Owned ATM	
Transactions .....	Unlimited FREE*
Other Institution ATM	
Transactions .....	Unlimited FREE*
Daily Cash Withdrawal Limit.....	\$500.00
Daily Point of Sale or Visa Check Card	
Purchases.....	\$2,500.00

\*Minimum balance of \$175.00 in Share Savings required.

**ONLINE BANKING SERVICES**

POP Money STD 3 Day .....	Free
POP Money Request .....	Free
POP Money Next Day.....	\$2.00
\$500 a day daily limit and \$3,000 for the month	
ACH Return/NOC Fee.....	\$35.00
Bank-to-Bank STD 3 Day.....	Free
Bank-to-Bank Next Day Transfer.....	\$2.00
\$500 a day daily limit and \$3,000 for the month	
Bill Pay Stop Payment.....	\$35.00
Expedited Bill Pay.....	\$4.95
Bill Pay Overnight Check.....	\$26.95