

# GREATER ALLIANCE FEDERAL CREDIT UNION ANNUAL MEETING - MAY 29, 2019

**PRESENT:** Richard Vega, Charlotte Panny, Jerry D'Ambrosio, Curtis Laforge, Harry Comp, Glenn Guinto, Darrell Blackburn, Johana Gomera and Antonietta Tartaglione

**Absent:** Robert Aloia, James Delia and John Azarian

The Greater Alliance Federal Credit Union Annual meeting held in the Paramus Branch Board Room was called to order at 4:10 p.m. by Chairman Richard Vega.

Chairman Vega welcomed everyone in attendance to our 82nd Annual Meeting. He introduced the Board of Directors present. Chairman Vega addressed the group regarding the many ways we can now do our banking via mobile avenues, such as loans, remote check deposits, account transfers, bill pay and so many more services that are available electronically from anywhere. He added that we still welcome our members to visit our branches if they wish, but with all the remote services, they can transact business from the comfort of their home whenever they wish. Chairman Vega also spoke about the Greater Alliance Hopes and Dreams Foundation for Children, he encouraged all to visit our site to see all the exciting fundraising efforts the staff is involved to raise money for needy children.

Richard Vega thanked the board and committee members for volunteering their time and efforts for Greater Alliance. He also thanked the staff in attendance and of course our members for their continued loyalty.

Ms. Kisha White gave the invocation. Director Comp led the Pledge of Allegiance and Director D'Ambrosio a moment of silence for all departed members.

Vice Chair Panny read the minutes of the 2018 Annual Meeting. A motion was made by Director Guinto and seconded by Director Comp to accept the minutes as presented. Vote was passed unanimously.

## **NOMINATING COMMITTEE:**

The Nominating Committee Report was given by Chairman Vega (Exhibit A). A motion was made by Director Guinto and seconded by Director D'Ambrosio to accept the Nominating Committee's slate of Directors. There being no other nomination one vote was submitted for the slate of officers presented by the Nominating Committee and declared each nominee elected by general consent.

**President/CEO:**

CEO Guinto introduced the newest members of our staff. He gave thanks to the Board of Directors and Committee Members, for volunteering their time and efforts. He thanked the Management team and staff for their continued support. CEO Guinto also thanked the entire membership for their support and loyalty to Greater Alliance. CEO Guinto also shared a video showing the Greater Alliance Hopes and Dreams Foundation for Children, the video highlights how the staff gives back to the community via various events held during the year. CEO Guinto also gave a brief update on the branch move to another location in Hackensack.

**SUPERVISORY COMMITTEE REPORT:** In the absence of a Supervisory Committee members, CEO Guinto presented the Supervisory Committee Meeting Report. (Exhibit B) A motion was made by Director LaForge and seconded by Director Comp to accept the Supervisory Committee Report as presented. Vote passed unanimously.

CEO Guinto went over the Annual Report and addressed all questions from the members.  
**(Exhibit C)**

CEO Guinto gave a detailed PowerPoint presentation **(Exhibit D)** outlining the accomplishments for 2018 and highlights and plans for 2019.

**EVP/Chief Financial Officer:** EVP/CFO Blackburn gave a detailed power point presentation regarding the financial state of the credit union. **(Part of Exhibit D)**

Greater Alliance is financially strong, we are continuing to improve both financially and technologically.

**VP/Chief Operations Officer:** VP/COO Gomera gave a detailed PowerPoint presentation regarding 2018 operational accomplishments and highlights for 2019. **(Part of Exhibit D)**

CEO Guinto thanked the Senior Management Team for their presentation and asked if anyone had any questions. He again thanked the membership in attendance.

A motion to adjourn the meeting was made by Director D'Ambrosio and seconded by Director Guinto at 5:20 P.M. Refreshments followed.

The re-organizational meeting also followed at 5:45 p.m.  
Respectfully submitted,

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**Robert Aloia**  
**Secretary**

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**Antonietta Tartaglione**  
**Recording Secretary**  
(Annual Meeting Sign in Sheet Attached)