

Certificate Account Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share certificate accounts at Greater Alliance Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
04.01.2022						
Share Certificate Account						
3 Month	0.05%	0.05%				
6 Month	0.10%	0.10%				
12 Month	0.40%	0.40%				
15 Month	0.50%	0.50%	\$500	\$500	Monthly	Monthly
18 Month	0.60%	0.60%				
24 Month	0.70%	0.70%				
36 Month	0.75%	0.75%				
48 Month	0.85%	0.85%				
60 Month	0.95%	0.95%				
Coverdell Education Certificate Account and Traditional or Roth IRA Certificate Account						
3 Month	0.05%	0.05%				
6 Month	0.10%	0.10%				
12 Month	0.40%	0.40%	\$500	\$500	Monthly	Monthly
15 Month	0.50%	0.50%				
18 Month	0.60%	0.60%				
24 Month	0.70%	0.70%				
36 Month	0.75%	0.75%				
48 Month	0.85%	0.85%				
60 Month	0.95%	0.95%				

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account, earn the stated Annual Percentage Yield, or avoid a service fee is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts dividends are calculated using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

3. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the penalty is based on the account term. For account terms of 6 months or less, the penalty is 45 days' dividends on the amount withdrawn. For account terms of more than six months up to a year, the penalty is 90 days' dividends on the amount withdrawn. For account terms of more than 12 months, the penalty is 180 days' dividends on the amount withdrawn.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy.

Certificate accounts are automatically renewable. After the certificate matures, you have a grace period of 10 days in which to withdraw the funds without penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Your Federally Insured Funds



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Your Funds with Us are Federally Insured for \$250,000 and More, and are Backed by the Full Faith and Credit of the United States Government

As a member of our credit union the funds in your accounts with us are federally insured for at least \$250,000, and are backed by the full faith and credit of the United States Government. Should you need more coverage, we can help you organize your accounts to obtain millions of dollars in federal government account insurance coverage for the funds held in your accounts at our credit union.

Our credit union has built a sound capital structure through careful lending and investment practices that protect your savings and deposits. Additionally, we provide you with as much federal government account insurance coverage as any bank or credit union in the United States.

For your convenience, we have provided you with a number of short summaries that will explain the key ways that you can organize your accounts to increase your federal account insurance coverage with us beyond the \$250,000 minimum. Should you have any questions about our federal account insurance coverage provided by the National Credit Union Share Insurance Fund (NCUSIF), please visit or call us anytime we are open for business and we will be happy to answer your questions and assist you with all your account insurance coverage needs. You can also contact the NCUA at 1-800-755-1030 for more information about the NCUSIF (see "About the NCUA and NCUSIF" below). Thank you again for being a member of our credit union. We greatly appreciate it!

Federal Account Insurance Coverage Summaries

The federal account insurance coverage summaries that follow provide you with an overview of the key ways that you can organize your accounts at our credit union to increase the federal account insurance coverage for the funds held in your accounts. The coverage addressed in each summary is provided by the NCUSIF separately from, and in addition to, all the other summaries explained in this piece. Therefore these summaries provide you with a number of ways to organize your accounts to obtain the maximum amount of federal account insurance coverage possible. Again, please contact us (or the NCUA) during business hours should you have any questions about the specifics of any of these federal account insurance coverages.

Your One Owner Accounts (No Beneficiaries or POD Payees)

All of your accounts that you own by yourself (alone without other account owners or designated beneficiaries or payable on death (POD) payees) are added together and insured by the NCUSIF up to \$250,000.

Your Retirement Accounts (IRAs and Keoghs)

All of your IRA and Roth IRA accounts are added together and insured by the NCUSIF up to \$250,000, and all of your Keogh accounts are added together and insured by the NCUSIF up to \$250,000. Your \$250,000 IRA coverage and \$250,000 Keogh account coverage are insured separately from one another for a total of \$500,000 in coverage.

Your POD or Trust Accounts & Accounts that Hold the Funds of Your Revocable Living Trust

When you name a person (or charitable or non-profit organization) as a beneficiary or POD (payable on death) payee on your account (referred to as a POD or trust account), you receive up to \$250,000 in

NCUSIF insurance coverage for each beneficiary or POD payee designated on your account. This \$250,000 per beneficiary account insurance coverage also applies to all your account(s) that hold the funds of your revocable living trust for each beneficiary of your revocable living trust (without having to name the beneficiary(s) of the trust as the beneficiary(s) on your account(s) that hold the funds of the trust). Though you can only receive a maximum of \$250,000 in coverage for each person (or charitable or non-profit organization) you name as a beneficiary or POD payee on one or more of your POD or trust accounts (or as a beneficiary on your revocable living trust), this often provides millions of dollars in NCUSIF insurance coverage. Additionally, this \$250,000 in account insurance coverage for each account beneficiary or POD payee and each trust beneficiary, applies whether you own the account alone (a one owner account) or with other persons (a multiple owner or joint owner account). Therefore, on multiple owner accounts, each owner on the account would receive up to \$250,000 in account insurance coverage for each beneficiary or POD payee named on the POD or trust account, or for each beneficiary named on the revocable living trust and held in the account.

Your Multiple Owner Accounts (No Beneficiaries or POD Payees)

All accounts that you own with one or more other account owners (referred to as multiple owner or joint accounts) without beneficiaries or POD payees are added together and your share of the funds in those accounts is insured by the NCUSIF up to a total of \$250,000.

Accounts for Your Irrevocable Living Trust

All accounts owned by your irrevocable living trust (generally drafted by an attorney with its own EIN), are added together and insured by the NCUSIF up to \$250,000 for each beneficiary of the irrevocable trust.

Accounts for Your Business or Organization

All accounts owned by any of your separate businesses or organizations are added together and insured by the NCUSIF up to \$250,000 for each separate and distinct business or organization.

Your Uniform Transfers to Minors Act Accounts

Your account that holds the funds for a minor (typically your child, grandchild, niece or nephew) under our state's Uniform Transfers to Minors Act (UTMA) is insured by the NCUSIF up to \$250,000 for each minor.

About the NCUA and NCUSIF

Your savings and deposits with us are insured by the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. Established by Congress to insure member share accounts at federally insured credit unions, the NCUSIF is managed by the National Credit Union Administration (NCUA), a federal government agency and our federal regulator. This federal government insurance fund for credit unions provides the same coverage as the FDIC's insurance fund for banks. For more information about the NCUSIF and the NCUA, please visit or call us during business hours, or the NCUA at 1-800-755-1030 or www.ncua.gov.



Questions? Please contact us anytime we're open for business.